

"Summary"  
**FY2004 1st Quarter Result**  
**for**  
**(April 1, 2004 through June 30, 2004)**  
*(consolidated)*

(in billion yen)

	2003FY 1st Quarter Actual Apr. 2003 to Jun. 2003 (A)	2004FY 1st Quarter Actual Apr. 2004 to Jun. 2004 (B)
Net Sales	607.0	557.6
Operating Profit	42.3	31.7
<i>[operating profit margin]</i>	< 7.0% >	< 5.7% >
Causes of Change		(Positive causes) Selling expenses 24.5 Credit loss in NA 24.1 (Adverse causes) Volume change 27.4 Foreign exchange 3.0 Other expenses 7.6 Total change (B-A) 10.6
Ordinary Income	52.1	39.0
<i>[ordinary income margin]</i>	< 8.6% >	< 7.0% >
Net Income	51.1	54.7
<i>[net income margin]</i>	< 8.4% >	< 9.8% >
Capital Expenditure (Accrual Base)	-	32.1
Depreciation	-	20.3
R&D Expenses (Non-Consolidated Base)	-	16.4
Balance of interest bearing debt	-	733.7
Total assets	-	1,900.5
(in '000 units)		
Sales Volume	379	360
Domestic	84	58
Overseas	295	302