

"Summary"  
FY2004 Half Year Results  
(April 1, 2004 through September 30, 2004)  
(consolidated)

(in billion yen)

	2003FY Half Year Results ACTUAL Apr.2003 to Sep.2003 (A)	2004FY Half Year Results ACTUAL Apr.2004 to Sep.2004 (B) Forecast (04/5)	2004FY FORECAST Apr.2004 to Mar.2005 (C)	2004FY FORECAST ('04/5) Apr.2004 to Mar.2005 (D)	2003FY ACTUAL Apr. 2003 to Mar. 2004 (E)
Net Sales	1,206.8	1,070.8 <input type="text" value="1,090.0"/>	2,100.0	2,250.0	2,519.4
Operating Income [operating income margin]	-76.4 < -6.3% >	-63.5 <input type="text" value="-85.0"/> < -5.9% >	-120.0 < -5.7% >	-120.0 < -5.3% >	-96.9 < -3.8% >
Causes of Change		<i>(Positive causes)</i> Material cost 9.7 Cost reduction 10.2 Selling expenses 33.4 03 U.S. credit loss 41.7 <i>(Adverse causes)</i> Volume change -62.8 Foreign exchange -4.5 Other expenses -14.8 Total change (B-A) 12.9	<i>(Positive causes)</i> Material cost 36.0 Cost reduction 23.0 Selling expenses 44.6 03 U.S. credit loss 41.7 <i>(Adverse causes)</i> Volume change -94.7 Foreign exchange -11.0 Other expenses -62.7 Total change (C-E) -23.1	<i>(Positive causes)</i> Material cost & Other Cost reduction 31.1 Selling expenses 4.8 03 U.S. credit loss 41.7 <i>(Adverse causes)</i> Volume change -25.4 Foreign exchange -25.3 Other expenses -50.0 Total change (D-E) -23.1	
Ordinary Income [ordinary income margin]	-85.8 < -7.1% >	-97.7 <input type="text" value="-95.0"/> < -9.1% >	-180.0 < -8.6% >	-150.0 < -6.7% >	-110.3 < -4.4% >
Net Income [net income margin]	-80.2 < -6.6% >	-146.2 <input type="text" value="-115.0"/> < -13.7% >	-240.0 < -11.4% >	-230.0 < -10.2% >	-215.4 < -8.5% >
Capital Expenditure (accrual base)	51.0	64.5	140.0	140.0	109.3
Depreciation	45.8	45.5	90.0	100.0	94.4
Balance of interest bearing debt	1,141.3	717.9			1,062.6
Total assets	2,310.4	1,917.7			2,029.0
Comments		Improvement in Operating Income Negative Ordinary Income and Net Income	Decrease in Operating Income and Ordinary Income Negative Net Income	Decrease in Operating Income and Ordinary Income	
(in '000 units)					
Sales Volume	744	671	1,357	1,450	1,509
Domestic	176	90	217	300	358
Overseas	568	581	1,140	1,150	1,151

(Note) Audit procedure is in process for Consolidated results for 1st half of FY2004.