

"Summary"
FY2004 Half Year Results
(April 1. 2004 through September 30. 2004)
(non-consolidated)

(in billion yen)

	2003FY Half Year Results ACTUAL Apr 2003 to Sep 2003 (A)	2004FY Half Year Results ACTUAL April 2004 to Sep 2004 (B)	2004FY FORECAST April 2004 to Mar 2005 (C)	2004FY FORECAST (May 2004) April 2004 to Mar 2005 (D)	2003FY ACTUAL Apr 2003 to Mar 2004 (E)
Net Sales	671.8	565.0	610.0	1,160.0	1,421.0
Domestic	229.1	133.9		320.0	478.8
Export	442.7	431.1		840.0	942.2
Operating Income	-1.9	-40.1	-40.0	-80.0	29.7
[operating income margin]	[-0.3%]	[-7.1%]		[-6.9%]	[2.1%]
Causes of Change		<i>(Positive causes)</i>	<i>(Positive causes)</i>		
		Material cost 5.8	Material cost 30.4		
		Cost reduction 9.0	Cost reduction 15.5	30.0	
		Sales expense 7.1	Sales expense 10.0		
		<i>(Adverse causes)</i>	<i>(Adverse causes)</i>		
		Volume change -40.1	Volume change -74.0	-36.0	
		Foreign exchange -8.7	Foreign exchange -16.0	-30.0	
		Other expenses -11.3	R&D expenses -5.0	-12.0	
		Other expenses -70.6	-51.7		
		Total change-A) -38.2	Total change-E) -109.7	-99.7	
Ordinary Income	-10.5	-57.0	-50.0	-105.0	21.2
[ordinary income margin]	[-1.6%]	[-10.1%]		[-9.1%]	[1.5%]
Net Income	-6.1	-85.4	-70.0	-150.0	-213.1
[net income margin]	[-0.9%]	[-15.1%]		[-12.9%]	[-15.0%]
Weighted Average Rate	¥119 /US\$ ¥135 /EUR	¥109 /US\$ ¥133 /EURO	¥107 /US\$ ¥129 /EURO	¥105 /US\$ ¥125 /EURO	¥114 /US\$ ¥133 /EUR
Transaction Rate	¥121 /US\$ ¥128 /EUR	¥108 /US\$ ¥128 /EURO	¥108 /US\$ ¥129 /EURO	¥105 /US\$ ¥125 /EURO	¥115 /US\$ ¥130 /EUR
Capital Expenditure (Accrual Base)	15.7	30.8	70.0	70.0	32.7
Depreciation	14.8	19.8	31.0	31.0	30.1
R&D Expenses	35.2	32.5	74.0	81.0	69.0
<per sales ratio>	<5.2%>	<5.8%>	<6.4%>	<6.4%>	<4.9%>
Balance of interest bearing debt	571.7	294.3			510.8
Comments		- Decrease in Operating Income & Ordinary income - Loss in Net income	- Decrease in Operating Income & Ordinary income - Loss in Net income		- Increase in Operating income & Ordinary income - Loss in Net income - Writing off the loss on share value caused decrease in net asset value for North America subsidiary
(in '000 units)					
Production Volume	779	695	1,318	1,399	1,537
Domestic	358	284	608	729	752
Overseas	421	411	710	670	785
Sales Volume	367	293	635	730	767
Domestic	176	90	220	300	359
Overseas	191	203	415	430	408

(Note) Audit procedure is process for Non-Consolidated result for 1st half of FY2004