

"Summary"  
**FY2004 Results**  
 (April 1.2004 through March 31.2005)  
 (non-consolidated)

(in billion yen)

	2003FY ACTUAL April 2003 — March 2004 (A)	2004FY ACTUAL April 2004 — March 2005 (B)	2005FY FORECAST April 2005 — Mar 2006 (C)		
Net Sales	1,421.0	1,163.5	1,200.0		
Domestic	478.8	320.4	410.0		
Export	942.2	843.1	790.0		
Operating Profit 〈Operating profit margin〉	29.7 〈2.1%〉	▲62.2 〈▲5.3%〉	▲35.0 〈▲2.9%〉		
Cause of Change	/	(Positive causes)	(Positive causes)		
		Cost reduction & others	17.4	Cost reduction & others	9.0
		Sales expenses	12.0	Sales expenses	2.0
		R&D expenses	5.0	R&D expenses	1.0
		(Negative causes)		(Negative causes)	
		Volume change	▲ 92.5	Other expenses	26.2
		Foreign exchange	▲ 7.0	Foreign exchange	▲ 3.5
		Other expenses	▲ 26.8	Sales expenses	▲ 7.5
		Total change (B-A)	▲ 91.9	Total change (B-A)	27.2
		Ordinary Profit 〈Ordinary Profit margin〉	21.2 〈1.5%〉	▲85.2 〈▲7.3%〉	▲48.0 〈▲4.0%〉
Net Income 〈Net income margin〉	▲213.1 〈▲15.0%〉	▲526.2 〈▲45.2%〉	▲90.0 〈▲7.5%〉		
Exchange (Sales) Rate	114 ¥/US\$ 133 ¥/EUR	107 ¥/US\$ 135 ¥/EUR	105 ¥/US\$ 135 ¥/EUR		
Exchange (Transaction) Rate	115 ¥/US\$ 130 ¥/EUR	108 ¥/US\$ 132 ¥/EUR	105 ¥/US\$ 135 ¥/EUR		
Capital Expenditure (Accrual Base)	32.7	50.6	50.0		
Depreciation	30.1	36.5	36.0		
R&D Expenses 〈per sales ratio〉	69.0 〈4.9%〉	64.0 〈5.5%〉	63.0 〈5.3%〉		
Balance of interest bearing debt	510.8	247.4			
Comments		<ul style="list-style-type: none"> <li>- Decrease in Operating profit &amp; Ordinary profit</li> <li>- Loss in Net income</li> </ul>	<ul style="list-style-type: none"> <li>- Decrease in Operating loss &amp; Ordinary loss</li> <li>- Loss in Net income</li> </ul>		
(in '000 units)					
Production Volume	1,537	1,366	1,300		
Domestic	752	599	655		
Overseas	785	767	645		
Sales Volume	767	625	640		
Domestic	359	227	253		
Overseas	408	398	387		