February 9, 2006

Mitsubishi Motors Corporation

Public and Investor Relations

FY2005, Summary of business results for first 3 quarters (consolidated)

(in millions of Yen, 000 units)

	FY2004 1-3Q Apr - Dec 2004	FY2005 1-3Q Apr - Dec 2005	
Sales	16,179	15,296	
Operating Income	-997	-182	
Operating Margin	*-6.20%*	*-1.20%*	
Analysis of improvement in operating income		Lower warranty costs	224
		change in unit vol./prod. mix	189
		FY04 sales-finance losses[1]	129
		FY04 impairment charges[2]	104
		Forex	59
		Lower selling exp.	53
		Other cost reductions	57
		Total increase	815
Ordinary Income	-1441	-338	
Ordinary Margin	*-8.90%*	*-2.20%*	
Net Income	-2282	-681	
Net Margin	*-14.10%*	*-4.50%*	
Capex	922	824	
Depreciation Exp.	668	443	
Interest Bearing Debt	5,510	4,431	
Total Assets	16,121	15,573	
Unit Sales (wholesale)	1,002	947	
Japan	148	165	
Overseas	854	782	

1: Non-reoccurence of losses stemming from the sale of sales-finance receivables in the US financial services unit in fiscal 2004

2: Lower depreciation exp. due to asset impairment charges taken in the US and Australia in fiscal 2004